

***“Alter Energy Group AG takes delivery of the first commercial Fiber Reactor™”***

Zurich Switzerland – December 15, 2015

ALTER ENERGY GROUP AG (“AEG”) (WKN: A0MW07; ISIN: CH0032424969) announces the start of the final stage of construction for its Fiber Reactor™ Pilot Plant.

On Monday December 14, 2015 AEG and E3 Biofuels (E3), together with KPS Partners, LLC (KPS), delivered their 2 Stage Acid Oil Fiber Reactor™ (FR) held at Southwest Research Institute (SwRI) in San Antonio, Texas to Kansas based Locke Engineering for the final construction and customization of the FR for installation at the Denton Municipal Waste Treatment Facility and Biodiesel Refinery in Denton, Texas. The installation and operation of the FR will be done under a tolling fee with American BioSource, the owner and operator of the Denton Biodiesel Refinery through a Joint Venture Company owned by AEG, E3 and KPS.

As part of the FR customization Locke Engineering will increase the vertical pipes from 4” on the original 500,000 GY system to 6” to increase capacity to 1MM GY. The increased capacity will allow for more efficient operation of the FR creating higher revenue streams and stronger investment performance. The increased capacity will also show the enhanced scalability of the FR for future installations in the US, where multiple installations are in development, and Europe, where AEG has already positioned the FR for market entry in Germany.

Edward J. Klaeger IV, CEO of AEG stated, “The installation of the Fiber Reactor Pilot Plant at the Denton Texas Waste Recycling Center is a significant achievement as we continue our Business Development activities with the Fiber Reactor. This Pilot Plant will enable us to prove the technology for a variety of Waste and Crude Vegetable Oils in Stage 1 and then the production of ASTM Grade Biodiesel in Stage 2, during which we all add a 3<sup>rd</sup> Transesterification Reactor. Stage 1 is especially important for our entry into the European markets where there is already a large amount of installed biodiesel capacity that can benefit from the greater efficiencies and lower FFA from the Fiber Reactor. Provided the technology proves out we expect strong growth given that these advantages make the Fiber Reactor technology profitable where traditional and renewable biodiesel is not. ”

About AEG: AEG is a Zurich Switzerland based renewable energy and clean technology investment company with more than 10 years’ experience developing and financing a variety of clean energy projects. AEG currently has active operations in the U.S. and Europe.

About E3: Earth, Energy & Environment, LLC (E3), is a US-based energy company with 30+ years of experience in the natural gas and environmental sectors. E3 has built, owned and operated over \$2 billion in energy assets.

About KPS: Austin based KPS is the licensee to the Chemtor FR patent for all bio-oil applications. KPS is developing new markets that benefit from FR technology.

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## Forward-Looking Statements

Statements in this press release may constitute forward-looking statements and are subject to numerous risks and uncertainties, including the Company's current and future capital needs, any actions by the Company's partners that may be adverse to the Company, the success of competitive products, other economic factors affecting the Company and its markets, and other risks. The actual results may differ materially from those contained in this press release. The Company disclaims any obligation to update any statements in this press release.